



MONTHLY REPORT AS OF OCTOBER 2024

**Mexico Remittances Funding Fiduciary Estate
Monthly Servicing Report**

| | |
|---|--|
| Reporting Date | November 7, 2024 |
| Monthly Reporting Period ("Reporting Period") | from October 1, 2024 to October 31, 2024 |

A) OUTSTANDING PRINCIPAL; PREPAYMENT; RATINGS

| | Series 2021-1 | Series 2024-1 |
|---|-------------------------|---|
| Initial Principal Amount | \$500,000,000 | \$350,000,000 |
| Principal Amount after giving effect to any principal payment on the immediately preceding Payment Date | \$325,000,000 | \$350,000,000 |
| Prepayment Date / Next Scheduled Payment Date | October 30, 2024 | January 15, 2027 |
| Series Balance after giving effect to allocations on next Scheduled Payment Date | \$0 | \$332,500,000 |
| Ratings of the Series (indicate Rating Agency) | N/A | BB+ by S&P, Ba3 by Moody's and BBB by HR Ratings |
| Ratings of the Originator (indicate Rating Agency) | N/A | BB- by S&P, Ba3 by Moody's and BBB- by HR Ratings |

B) COLLECTIONS FOR REPORTING PERIOD

| | For Reporting Period | For Reporting Period |
|--|-----------------------------|-----------------------------|
| Daily average of Applicable Exchange Rates | 19.7062 | 19.7062 |
| Total Collections (in MXP) | \$26,523,589,824 | \$2,330,727,497 |
| Total Collections (in USD)(calculated at above daily average FX rate) | \$1,345,952,761 | \$118,273,926 |
| Total Eligible Collections (in MXP) | \$23,479,793,756 | \$2,330,727,497 |
| Total Eligible Collections (in USD)(calculated at above daily average FX rate) | \$1,191,493,815 | \$118,273,926 |
| Drop in Eligible Collections Test | | |
| (a) Total Eligible Collections for immediately preceding 4 consecutive calendar quarters (in USD) (calculated at daily average FX rate for such quarters) | \$15,347,681,489 | \$17,447,221,723 |
| (b) Total Eligible Collections for the same four calendar quarters in the 12-month period immediately preceding such four consecutive calendar quarters (in USD) (calculated at daily average FX rate for such quarters) | \$14,762,139,434 | \$16,878,322,953 |
| (c) Percentage increase (decrease) | 4.0% | 3.4% |
| | Series 2021-1 | Series 2024-1 |
| Drop in Eligible Collections trigger level for Series | 60% | 60% |
| Is the percentage decrease in (c) above greater than the drop in Eligible Collections trigger level for the Series? | N/A | No |
| Monthly Debt Service Coverage Ratio for Reporting Period | N/A | 128.9x |
| Monthly Debt Service Coverage Ratio trigger level for Series | 15x | 15x |
| Is the Monthly Debt Service Coverage Ratio for the Reporting Period less than the Monthly Debt Service Coverage Ratio trigger level? | No | No |
| Quarterly Debt Service Coverage Ratio for most recently ended Quarterly Reporting Period | N/A | N/A |
| Quarterly Debt Service Coverage Ratio trigger level for Series | 18x | 18x |
| Is the Quarterly Debt Service Coverage Ratio for the most recently ended Quarterly Period less than the Quarterly Debt Service Coverage Ratio trigger level? | No | No |

C) ALLOCATIONS FROM COLLECTION ACCOUNT FOR REPORTING PERIOD

| | For Reporting Period | |
|---|-----------------------------|----------------------|
| Agent Expenses (in USD) | \$0.00 | |
| SPV Expenses (in EUR) | \$0.00 | |
| Early Amortization Period payments to Originator (in MXP) | \$0.00 | |
| Payments to Servicer to reimburse for any pre-funding advances (in USD) | \$0.00 | |
| Payments to Originator (excess from the Collection Account) (in MXP) | \$26,635,465,863 | |
| Other payments (not covered by the above) (in USD) | \$0.00 | |
| | Series 2021-1 | Series 2024-1 |
| Payments to any Enhancers (fees, premiums, reimbursement) (in USD) | N/A | N/A |
| Interest (in USD) | \$4,265,625.00 | \$0.00 |
| Additional Amounts (in USD) | \$0.00 | \$0.00 |
| Quarterly Amortization Amounts (in USD) | \$25,000,000.00 | \$0.00 |
| Amounts required to fund Series Reserve Account (if any) (in USD) | \$0.00 | \$0.00 |
| Early Amortization Period pre-payments (in USD) | \$0.00 | \$0.00 |
| Payments to counterparties under Hedging Agreements (in USD) | N/A | N/A |
| Other payments relating to a Series (not covered by the above) (in USD) | \$0.00 | \$0.00 |

D) ALLOCATIONS FROM COLLECTION ACCOUNT PURSUANT TO SECTIONS 4.3 & 4.4 OF SECURITY AGREEMENT

| | January 15, 2025 | |
|---|-------------------------|----------------------|
| Agent Expenses (in USD) | \$0.00 | |
| SPV Expenses (in USD) | \$7,539.00 | |
| SPV Expenses (in EUR) | \$46,101.64 | |
| Other payments (not covered by the above) (in USD) | \$0.00 | |
| | Series 2021-1 | Series 2024-1 |
| Payments to any Enhancers (fees, premiums, reimbursement) (in USD) | N/A | N/A |
| Interest (in USD) | \$0.00 | \$9,236,111.11 |
| Additional Amounts (in USD) | \$0.00 | \$0.00 |
| Quarterly Amortization Amounts (in USD) | \$0.00 | \$0.00 |
| Amounts required to fund Series Reserve Account (if any) (in USD) | \$0.00 | \$0.00 |
| Payments to counterparties under Hedging Agreements (in USD) | N/A | N/A |
| Other payments relating to a Series (not covered by the above) (in USD) | \$0.00 | \$0.00 |

E) DEBT SERVICE COVERAGE RATIO

Maximum Quarterly Debt Service as of last day of Reporting Period
 Payment Date on which Maximum Quarterly Debt Service occurs

| Series 2021-1 | Series 2024-1 |
|---------------|------------------|
| N/A | \$28,437,500.00 |
| N/A | January 15, 2027 |

Monthly Debt Service Ratio Calculation

Total Eligible Collections for Reporting Period (in USD) (see above)
 Maximum Quarterly Debt Service times Monthly Factor (in USD)
Monthly Debt Service Coverage Ratio for Reporting Period

| Series 2021-1 | Series 2021-1 |
|---------------|---------------|
| N/A | \$118,273,926 |
| N/A | \$917,339 |
| N/A | 128.9x |

Monthly Debt Service Coverage Test for Series
 Is the Monthly Debt Service Coverage Test satisfied?
 If "No," non-compliance to be described in detail.

| | |
|-------|-------|
| 10.0x | 10.0x |
| Yes | Yes |
| n/a | n/a |

F) EARLY AMORTIZATION EVENTS, DEFAULTS, RETENTION EVENTS

Have any Early Amortization Events occurred or remained in effect during the Reporting Period?

If "Yes", identify by Early Amortization Event by section reference together with explanation, date of occurrence, date of cure, and/or date of termination, as applicable:

Has an Early Amortization Period occurred or remained in effect during the Reporting Period
 If "Yes", identify Early Amortization Event by section reference that led to Early Amortization Period together with explanation, date of commencement of Early Amortization Period, date of cure, and/or date of termination, as applicable

Have any Defaults occurred or remained in effect during the Reporting Period
 If "Yes", identify Default by section reference together with explanation, date of occurrence, date of cure, and/or date of termination, as applicable:

Have any Mandatory Retention Events occurred or remained in effect during the Reporting Period
 If "Yes", identify Mandatory Retention Event, date of occurrence, date of resolution, and/or date of termination, as applicable.

Have any Voluntary Retention Events occurred or remained in effect during the Reporting Period
 If "Yes", identify Voluntary Retention Event, date of occurrence, date of resolution, and/or date of termination, as applicable

Other than Early Amortization Events under the Series 2021-1 Notes as a result of Section 3.2(l) of the Origination Agreement not being true and correct on the Series 2024-1 Closing Date and as otherwise disclosed in the Final Offering Memorandum of Series 2024-1, no Early Amortization Event or Early Amortization Period with respect to any Series (and no event the existence of which would be an Early Amortization Event with respect to any Series with the expiration of any applicable grace period, the delivery of notice or both) exists or would reasonably be expected to exist immediately after giving effect to the issuance of or borrowing under the applicable Series, or additional drawdown or disbursement, to be funded on such date, and (ii) no Default Payment with respect to any Series is then payable by it.

G) OTHER TRANSACTION INFORMATION

Have any Remittance Agreements with Material Designated Remitters terminated or expired during the Reporting Period?
 If "Yes", identify terminated/expired Remittance Agreement, date of termination/expiration and information on Replacement Remittance Agreement and related Notice and Consent.

No

Have any Optional Prepayments been declared or remained pending during the Reporting Period?

Yes

If "Yes", identify the affected Series, the date so declared, the proposed Prepayment Date and whether such prepayment is full or partial, and if partial, the proposed amount of principal to be prepaid, and any Make-Whole Premium or prepayment premium.

Series 2021-1 paid in full on October 30, 2024 for US\$325,000,000.00 plus unpaid interest for US\$660,156.25 and make-whole premium of US\$1,177,611.78

No

Dates by which continuation statements to the Uniform Commercial Code financing statements (or other similar filings) described in Section 4.5(a) of the Origination Agreement need to be filed in order to avoid the lapse of such financing statements

February 8, 2026

H) RESERVE ACCOUNT AND RESERVE LC

Does Series have Reserve Account?
 State Reserve Account Required Balance as of end of Reporting Period
 State balance on Reserve Account as of end of Reporting Period
 Does Series have a Reserve LC?
 State balance of Reserve LC as of end of Reporting Period
 Is Reserve Account + Reserve LC balance less than Reserve Account Required Balance?
 Is a draw on the Reserve LC required on next Scheduled Payment Date?
 If a draw on the Reserve LC is required, in what amount?
 Is Reserve LC issuing bank an Acceptable Bank?
 Will the Reserve LC expire within the next 30 days?
 If "Yes" indicate if expiration date of Reserve LC will be extended and/or a replacement Reserve LC issued
 Is balance on Reserve Account (and/or Reserve LC, if applicable) as of end of Reporting Periods greater than Reserve Account Required Balance?
 If "Yes" indicate amount of excess
 Indicate if excess is to be (1) returned to Originator in US Dollars (pursuant to indicated wire instructions) and/or (2) reduced from stated amount of the Reserve LC, if any.

| Series 2021-1 | Series 2024-1 |
|---------------|-----------------|
| Yes | Yes |
| N/A | \$28,437,500.00 |
| \$126,003.97 | \$28,437,500.00 |
| No | No |
| n/a | n/a |
| No | No |
| No | No |
| n/a | n/a |
| n/a | n/a |
| n/a | n/a |
| n/a | n/a |
| Yes | No |
| \$126,003.97 | \$0.00 |
| (1) | n/a |